



The Academic Junction

Your Partner in Academic Journey

Actuarial Profession



After XIIth Board Exams

Science Students

Have not cleared any Entrance Test?

Not planning to drop a Year.

Not Planning for BTech/MBBS.

Commerce Students

Not got good % but having goods marks in mathematics

Lots of interest in Maths/Stats.

Not Planning for CA/CFA.

- HAVING STRONG FOUNDATION IN MATHEMATICS?
- WANT TO PLAY WITH NUMBERS?

Then consider ACTUARIAL SCIENCE as a Career!!!

So Along with your Graduation Start Actuarial Science now to get these Benefits!!!

High chances of getting a job just after Clearing 3-4 Exams along with your Graduation.

Starting Package with 3-4 Exams (4 lakhs – 8 lakhs) and after becoming Qualified Actuary, sky is the limit.

After Job, All Educational expenses will be borne by the Employer.

Study Support in terms of Incentives and study leaves will be provided by Company.

3 Way Increments instead of 2 Way Increments compared to other Sectors.

1. Annual Increment

2. Promotional Increment

3. Actuarial Increment (Increment after Clearing Actuarial exam).

Worldwide Recognized Course!!!

START YOUR ACTUARIAL JOURNEY

Our vision is to become leading training institute for Aspiring Actuarial students in India. As our tagline says "**Your partner in Academic Journey**" so we at **The Academic Junction** will support and guide you in your entire Actuarial Journey throughout your career. We are working professionals aiming to become an Actuary and help our students excel in Actuarial education by guiding them technically and professionally.

We provide coaching for all Core Principles, Core Practices and Specialized Principle exams of Institute of

Actuaries of India (IAI) & Faculty of Actuaries, UK (IFOA). We are leaders in exam training with a success rate of more than **85%**.

We are a team of educational experts and career counsellors and help structure the training material for students as easy as possible to help them gain knowledge and crack exams in their very first attempt only.

CLASSES BY NEARLY QUALIFIED ACTUARIES AND ALL INDIA TOPPERS !!!

Who is an actuary?

Actuaries are experts in –

- Evaluating the likelihood of future events-using numbers.
- Designing creative ways to reduce the likelihood of undesirable events.
- Decreasing the impact of undesirable events that do occur.

For example –

Establishing retirement plans, determining minimum contribution to be paid by employer and employee, funding level of the scheme, determining the amount of car premium charged by insurance company from its customers by making an allowance for profit, expenses and a contingency margin, determining the premium to be charged by life insurance company in case of death benefit to be provided to member insured, undertaking asset liability matching.

Why Actuarial Science?

- A Top-Ranked Job.
- Backbone of Financial Security.
- Offering a strong combination of high salary and job security.
- Head Start-Earn while you learn.
- Backbone of Financial Security.
- Impressive Impact- Solve real problems, participate in high level business decision making.
- Life in Balance- More than a fulfilling career, being an actuary allows you to maintain a low stress, highly sought -after work/life balance.

Why to join Actuarial Profession?

If you're someone who appreciates numbers and their potential, you should consider joining the actuarial profession.

Actuaries work for banks, insurance companies, consultancy firms and in industry - nationally and internationally. They work in the areas of General Insurance, Health and Care, Investment, Life Insurance, Pensions and the growing area of financial Risk Management. There's no doubt you'll be making a difference. A career as an actuary gives you the chance to apply your skills in Maths and statistics to real world challenges. Just think about the issues which matter most to populations around the world - and consider how your skills could be applied.

Course Structure

One has to clear 13 exams conducted by Actuarial Societies- IAI/IFOA. The exams are globally recognized.

Institute and Faculty of Actuaries- IFOA

Those who have scored a minimum 85% in class XII Mathematics or 55% marks in graduation (Mathematics or Statistics) or 55% marks in MBA Finance are straight away eligible for the membership of the institute. However, if students fail to meet the above criteria then he/she is required to clear a non membership examination (CM1/ CS1) to be eligible for a membership.

Institute of Actuaries of India- IAI

Those who plan to enroll as student members of IAI, they have 2 options

1) Clear **ACET - "Actuarial Common Entrance Test"** to enter into the world of actuary. The only eligibility criterion is that the student must have passed secondary level examination or an equivalent examination with English and Mathematics subjects at secondary level.

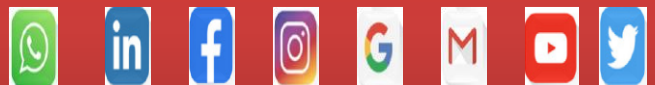
2) **Any two Exams from IFOA.**

Degree courses suited to becoming an actuary:

Economics/ Statistics/ Actuarial Science/ Mathematics/ Any other course involving good mathematical techniques.

Take a look at the list of exam & qualification requirements

Find out more at
www.theacademicjunction.co.in
query@theacademicjunction.co.in



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Exams in Detail

CP(Core Principle) series-

There are 7 exams and candidate has to clear all 7 exams to pass this series.

CM1- Actuarial Mathematics

- CM1A = 3hrs 15mins (Written Exam)
- CM1B – 1hr 45mins (Excel Exam)

CM2- Loss Reserving and Financial Engineering

- CM2A- 3hrs 15mins (Written Exam)
- CM2B – 1hr 45mins (Excel Exam)

CS1- Actuarial Statistics

- CS1A – 3hr 15mins (Written Exam)
- CS1B – 1hr 45mins (R Exam)

CS2- Risk Modelling and Survival Analysis

- CS2A – 3hr 15mins (Written Exam)
- CS2B – 1hr 45mins (R Exam)

CB1- Business Finance

- CB1 – 3hr 15mins (Written Exam)

CB2- Business Economics

- CB2 – 3hr 15mins (Written Exam)

CB3- Business Management

- Practical Exam

CP(Core Practice Series)-

There are 3 exams in this series

CP1- Actuarial Practice

- CP1 Paper 1- 3hrs 15mins (Written Exam)
- CP1 Paper 2- 3hrs 15mins (Written Exam)

CP2- Modeling Practice

- Practical Exam

CP3- Communications Practice

- Practical Exam

On clearing all of the above mentioned 10 exams, a person is rewarded with the tag of “**Associate Actuary**” from the respective society.

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Exams continued...

SP (Specialist Principle) series-

There are 8 exams and candidate has to clear only 2 exams to pass this series. You can opt any two out of following-

SP1- Health and Care

SP2- Life Insurance

SP4- Pensions and other benefits

SP5- Investment and Finance

SP6- Financial Derivatives

SP7- General Insurance- Reserving and Capital Modeling

SP8- General Insurance: Pricing

SP9- Enterprise Risk Management

SA(Specialist Application Series)-

There are 5 exams in this series and student has to clear only one to be an actuary of that field.

SA1- Health and Care

SA2- Life Insurance

SA3- General Insurance

SA4- Pensions and other benefits

SA7- Investment

On clearing above mentioned 13 exams, a person is rewarded with the tag of **“Fellow Actuary”** from the respective society.

**All exams here in both Series are 3 hours 15 mins
(Written Exam)**

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Why “The Academic Junction”

OUR FACULTIES

- ✓ **All India Toppers & Nearly Qualified Actuaries.**
- ✓ **Blend of Young and Experienced Corporate Faculties with 13-14 exams to make you understand the application of knowledge contained in the subject.**
- ✓ **Practical Classes by IT Professionals, working in Top-Ranked MNC's.**

OUR STRATEGY

- ✓ **Detailed Study plan, Chapter Wise Important Topics Summary highlights.**
- ✓ **Regular Assessments and feedback sharing to discuss your improvement areas.**
- ✓ **Exclusive writing & discussion Sessions oriented to case studies , past papers discussion and X series discussion.**

OUR FACILITIES

- ✓ **Multiple Small batches to focus on Personal Interaction & Development.**
- ✓ **Regular Doubt Classes to help you learn technical skills and clear your conceptual Knowledge. 3D Wednesday (Doubts & Discussion Day).**
- ✓ **Video Backups.**
- ✓ **In-depth training of Excel/R to prepare for online exam.**
- ✓ **Regular contacts with Companies and Start-ups so as to share your resumes and prepare you accordingly for interviews.**

Our Study Pattern

01

Lectures



Come/Attend our Classes available in

- a) Classroom
- b) Live Online
- c) Videos

02

Core Reading



After attending lectures, Complete your **Core Reading** of that particular Chapter & Complete your **Practice Questions** at the end of Chapter.

03

Summary Notes



Practice Chapter wise

- a) X Series
- b) Past Papers IFOA & IAI as mentioned in Chapter wise form.

04

Doubts & Discussion



3D WEDNESDAY IS HERE. YOUR DOUBTS, THEN DISCUSSION WITH PEERS AND THEN SESSION WITH FACULTY!!

05

Assessment & Feedback



Detailed **Feedback** by Our Faculties in your attempted assessments. Assessments can be attempted either in Classroom / Live Online.

Thanks for Your Time.

Hope to see you Soon😊😊

Contact Us:



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